

CERTIFICATE OF INSURANCE REQUIREMENTS

Effective 6/6/2018

COVERAGE REQUIREMENTS:

1. COMMERCIAL GENERAL LIABILITY:

Coverage including premises, operations, products and completed operations, and personal and advertising injury with minimum limits of:

- \$1,000,000 limit per occurrence for bodily injury and property damage
- \$2,000,000 aggregate per project and per location with defense outside the limits

Coverage must not exclude Residential Construction

Products and Completed Operations must be maintained for a period of 2 years

2. WORKERS COMPENSATION:

(a) Statutory Workers Compensation coverage for the State in which the Project is located.

(b) Employers Liability Coverage with the following minimum limits:

- Bodily Injury by Accident \$500,000 Each Accident
- Bodily Injury by Disease \$500,000 Policy Limit
- Bodily Injury by Disease \$500,000 Each Employee

NOTE: WORKERS COMPENSATION IS COMPULSORY IN THE STATE OF ILLINOIS. ONLY SOLE PROPRIETORS WITH NO EMPLOYEES ARE EXEMPT FROM CARRYING COVERAGE. A WAIVER OF LIABILITY FOR LIEBERMAN MANAGEMENT SERVICES, INC. AND ALL MANAGED ASSOCIATIONS AND COOPERATIVES LIABLE FOR ANY INJURY IS NECESSARY BEFORE EXEMPT VENDORS CAN BEGIN WORK.

3. PROFESSIONAL LIABILITY:

(a) Professional Services Liability Coverage with a \$1,000,000.00 minimum limit.

- Where Necessary - Evidence of Insurance

WORDING REQUIREMENTS:

At the bottom of a Certificate of Insurance there are two boxes that we ask to contain the following wording:

FOR A "BLANKET" CERTIFICATE OF INSURANCE:

Box 1 - Description of Operations/Locations/Vehicles/Exclusions added by endorsement/Special Provisions:

"Lieberman Management Services, Inc. and all managed Associations and Cooperatives are listed as an additional insured under the General Liability policy, on a primary and noncontributory basis."

Box 2 - Certificate Holder:

Lieberman Management Services, Inc. and our corporate address should be listed as the "Certificate Holder."

EXAMPLE: Lieberman Management Services, Inc.
25 Northwest Point Boulevard, Suite 330
Elk Grove Village, IL 60007

Note: Prior to the commencement of work at any location, an endorsement evidencing additional insured status shall be required pursuant to the Insurance Requirements Agreement.

