

CERTIFICATE OF INSURANCE REQUIREMENTS

Effective 8/1/2013

COVERAGE REQUIREMENTS:

1. COMMERCIAL GENERAL LIABILITY:

(a) Commercial General Liability Coverage with the following minimum limits:

- Each Occurrence Limit \$1,000,000
- General Aggregate Limit \$2,000,000

(b) Additional Insured status shall be provided for ongoing and completed preparations.

(c) General Aggregate is provided on a Per Project and/or Per Location basis.

2. WORKERS COMPENSATION:

(a) Statutory Workers Compensation coverage for the State in which the Project is located.

(b) Employers Liability Coverage with the following minimum limits:

- Bodily Injury by Accident \$500,000 Each Accident
- Bodily Injury by Disease \$500,000 Policy Limit
- Bodily Injury by Disease \$500,000 Each Employee

NOTE: WORKERS COMPENSATION IS COMPULSORY IN THE STATE OF ILLINOIS. ONLY SOLE PROPRIETORS WITH NO EMPLOYEES ARE EXEMPT FROM CARRYING COVERAGE. A WAIVER OF LIABILITY FOR LIEBERMAN MANAGEMENT SERVICES, INC. AND ALL MANAGED ASSOCIATIONS AND COOPERATIVES LIABLE FOR ANY INJURY IS NECESSARY BEFORE EXEMPT VENDORS CAN BEGIN WORK.

3. PROFESSIONAL LIABILITY:

(a) Professional Services Liability Coverage with a \$1,000,000.00 minimum limit.

- Where Necessary - Evidence of Insurance

WORDING REQUIREMENTS:

At the bottom of a Certificate of Insurance there are two boxes that we ask to contain the following wording:

FOR A "BLANKET" CERTIFICATE OF INSURANCE:

Box 1 - Description of Operations/Locations/Vehicles/Exclusions added by endorsement/Special Provisions:

"Lieberman Management Services, Inc. and all managed Associations and Cooperatives are listed as an additional insured under the General Liability policy, where required by contract."

Box 2 - Certificate Holder:

Lieberman Management Services, Inc. and our corporate address should be listed as the "Certificate Holder."

EXAMPLE: Lieberman Management Services, Inc.
25 Northwest Point Boulevard, Suite 330
Elk Grove Village, IL 60007

Vendors in our Vendor Database have exposure to more of the properties we manage.

We encourage all vendors to obtain a "Blanket" Certificate of Insurance using the wording requirements above.